

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Hesperia

County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,008,441	\$ -	\$ 1,008,441
B Bond Proceeds	-	-	-
C Reserve Balance	1,000,000	-	1,000,000
D Other Funds	8,441	-	8,441
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 6,981,934	\$ 2,834,062	\$ 9,815,996
F RPTTF	6,924,281	2,776,409	9,700,690
G Administrative RPTTF	57,653	57,653	115,306
H Current Period Enforceable Obligations (A+E)	\$ 7,990,375	\$ 2,834,062	\$ 10,824,437

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Hesperia
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$127,683,279		\$10,824,437	\$-	\$1,000,000	\$8,441	\$6,924,281	\$57,653	\$7,990,375	\$-	\$-	\$-	\$2,776,409	\$57,653	\$2,834,062
74	Administrative Costs	Admin Costs	07/01/2024	06/30/2025	Successor Agency; City of Hesperia; Consultants	Agency administrative costs	1 & 2	1,830,000	N	\$115,306	-	-	-	-	57,653	\$57,653	-	-	-	-	57,653	\$57,653
76	Hesperia 2018A TARBS	Refunding Bonds Issued After 6/27/12	09/11/2018	09/01/2037	U.S. Bank	Refunding of 2005 and 2007 bond series for interest savings	1 & 2	97,633,053	N	\$3,304,068	-	-	8,441	1,643,593	-	\$1,652,034	-	-	-	1,652,034	-	\$1,652,034
77	Hesperia 2018B TARBS	Refunding Bonds Issued After 6/27/12	09/11/2018	09/01/2026	U.S. Bank	Refunding of 2005 and 2007 bond series for interest savings	1 & 2	14,072,363	N	\$6,397,063	-	1,000,000	-	5,272,688	-	\$6,272,688	-	-	-	124,375	-	\$124,375
78	Bond Payment Reserves	Reserves	09/11/2018	09/01/2037	U.S. Bank	Reserves for bond payment, needed due to cash flow - H&SC 34171(d)(1)(A)	1 & 2	14,072,363	N	\$1,000,000	-	-	-	-	-	\$-	-	-	-	1,000,000	-	\$1,000,000
79	Trustee Bond Administration Fees - 2018 TARBS - Series A	Fees	09/11/2018	09/01/2037	U.S. Bank	Bond Administration Fees for 2018 TARBS	1 & 2	56,000	N	\$4,000	-	-	-	4,000	-	\$4,000	-	-	-	-	-	\$-
80	Trustee Bond Administration Fees - 2018 TARBS - Series B	Fees	09/11/2018	09/01/2026	U.S. Bank	Bond Administration Fees for 2018 TARBS	1 & 2	12,000	N	\$4,000	-	-	-	4,000	-	\$4,000	-	-	-	-	-	\$-
82	Arbitrage - 2018 TARBS Series A & B	Fees	09/11/2018	09/01/2037	Willdan	Bond Arbitrage for 2018 TARBS	1 & 2	7,500	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Hesperia
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.			1,196,404	183,308	220,069	E: \$55,960 PPA 19-20 (ROPS 22-23) + \$134,783 reserved for ROPS 21-22 + \$1,000,000 debt service reserve held from ROPS 20-21 + \$5,661 PPA 20-21 (ROPS 23-24) F: \$95,358 for ROPS 21-22 Item 76 + \$55,986 reserved for ROPS 22-23 +\$31,964 reserved for ROPS 23-24, Item 76 G: \$220,069 PPA 18-19 (ROPS 21-22)
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				8,441	9,396,970	F: Comprised of LAIF quarterly interest earned in 2021-22 G: 21-22 Revenues
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)			1,134,783	95,358	8,592,115	G: Matches PPA 21-22 expenses less Retention for debt service
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			61,621	87,950	1,000,000	E: \$55,960 PPA 19-20 (ROPS 22-23) + \$5,661 PPA 20-21 (ROPS 23-24) F: \$55,986 reserved for ROPS 22-23 + \$31,964 reserved for ROPS 23-24, Item 76 G: Debt service reserve held for ROPS 22-23

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			24,924	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$8,441	\$-	

Hesperia
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
74	
76	Other Funds (\$8,441) is comprised of LAIF quarterly interest earned in 2021-22
77	Reserve Balance (\$1,000,000) is RPTTF retained from ROPS 23-24 Item 78 as a bond debt service reserve
78	
79	
80	
82	